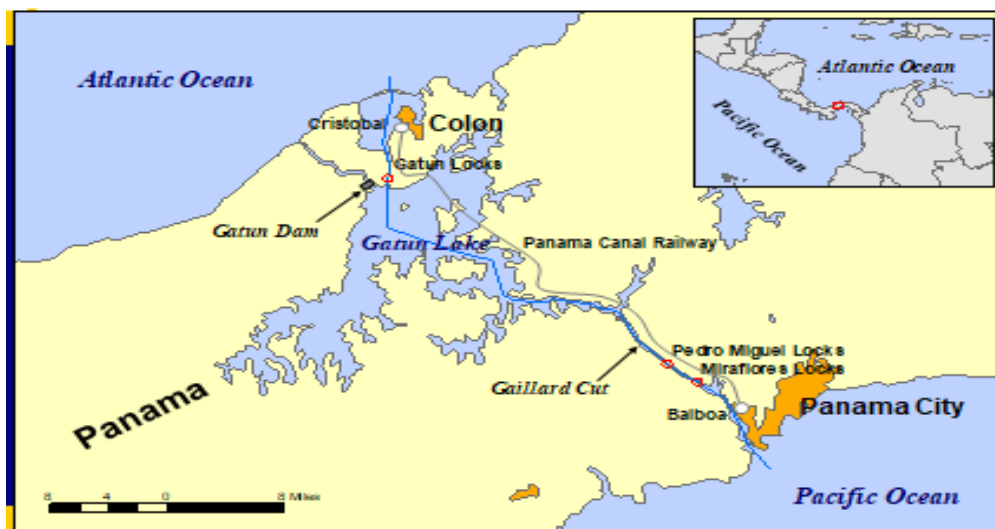


## Capacity of Key Strategic Passages

| Standard    | Capacity    | Depth               | TEU    |
|-------------|-------------|---------------------|--------|
| Panamax     | 65,000 dwt  | 12 meters (40 feet) | 4,000  |
| Suez-max    | 120,000 dwt | 16 meters (58 feet) | 12,000 |
| Malacca-max | 300,000 dwt | 21 meters (68 feet) | 18,000 |

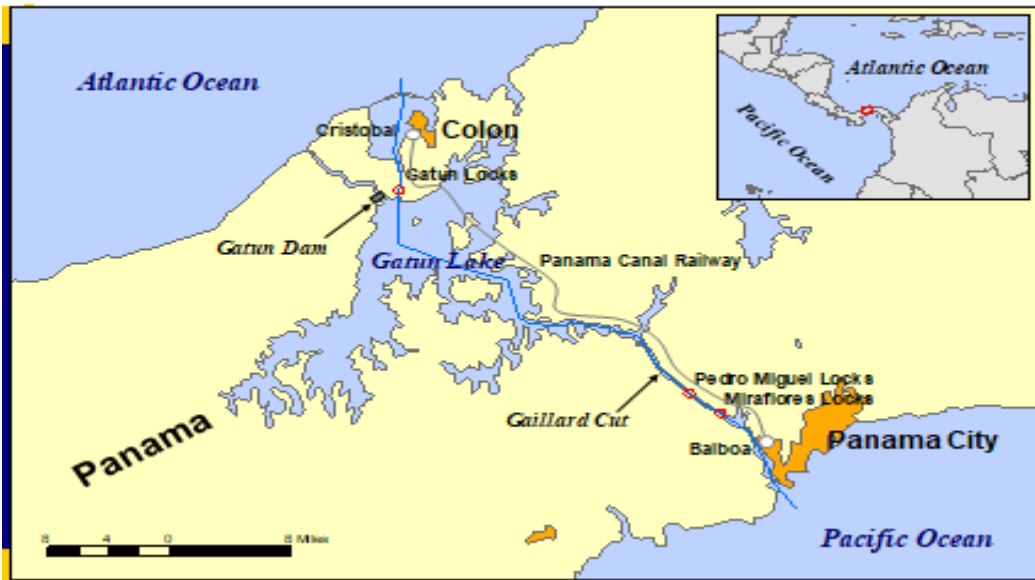
## The Panama Canal



## Shipping Lanes and Strategic Passages in the Middle East



## The Panama Canal



## The Dardanelles and Bosphorus Passages

